Lucas Valley Homeowners Association 2014 Budget

Income	
Revenue	
Membership Dues	344,320.00
Newsletter Ads	9,000.00
Rec. Center and Pool Rental	4,500.00
Pool Heat Reimb fr LVST	36,500.00
Pasture Rent	8,000.00
Pasture Water Reimbursement	480.00
Pasture Other Income	0.00
ST Non-Member Fees	3,500.00
Late Charges on Membership Due	1,300.00
Miscellaneous income	5,500.00
Total Revenue	413,100.00
Interest	
Interest Earned	3,500.00
Total Interest	3,500.00
Total Income	416,600.00
Expense	
Community Center	
Maintenance Mgmt. Salary	6,000.00
Garbage	4,000.00
PG&E	4,000.00
Cleaning	6,500.00
Repairs	8,000.00
Supplies	2,000.00
Emergency Response	500.00
Total Community Center	31,000.00
Landscaping	
Maintanance Contract	28,000.00
Water	4,500.00
PG&E	150.00
Supplies	1,400.00
Repairs	3,000.00
Total Landscaping	37,050.00
Pool	
Lifeguard Salaries	19,000.00
PG&E	28,000.00
Pool Cleaning	15,000.00
Pool Phone	500.00
Repairs	5,000.00
Supplies	2,800.00
Water	2,500.00
Total Pool	72,800.00
Basic TV Service	
Maintenance Contract	24,760.00
PG&E	4,540.00
TV Repairs and Expenses	2,500.00
TV Telephone	0.00
Total Basic TV Service	31,800.00

Expense continued	
Pastures	
Dust Control	1,500.00
Fences	1,500.00
Insurance	100.00
Maintenance	1,000.00
Other	1,700.00
Supplies/Fly Control	700.00
Water Fee	480.00
Weed Abatement	1,500.00
Total Pastures	8,480.00
Recreation	
Committee Activities	0.00
Social Activities	10,000.00
Recreation Supplies	0.00
Tennis Repairs & Maintenance	500.00
Welcoming	0.00
Sponsorships	125.00
Total Recreation	10,625.00
Administration	
Accounting/Bookkeeping	4,200.00
Administrative salaries	50,000.00
Payroll Tax Expense	8,500.00
Worker's Compensation	2,700.00
Insurance	11,000.00
Insurance - Umbrella	1,500.00
Federal Income Tax	1,000.00
State Income Tax	0.00
Office Expense	5,000.00
Board of Directors Exp	300.00
Website Maintenance	2,000.00
Office Telephone & Fax	1,500.00
Meeting Expense	400.00
Dues and subscriptions	550.00
Vibration Printing & Delivery	7,500.00
Billing Supplies	1,500.00
Legal & Professional	15,000.00
Contingency	12,495.00
Tax & License	100.00
Prop Tax (& LGVSD)	3,500.00
Bank Service Charges	100.00
Total Administration	128,845.00
Total Expense	320,600.00
Net Income	**96,000.00**
Capital Reserve Fund Contribution	**96,000.00**
Net Cash from Operations	0.00
Capital Reserve Fund as of Jan. 1, 2013	**624,385.02**
Additions to Reserve Fund	
Monthly contribution to date	80,000.00
Allocated interest	0.00
Total Additions to Reserve	**80,000.00**
Expenditures from Reserve in 2013	
Expenditures	0.00
Total Reserve Expenditures	0.00

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							Reserve fund at Oct. 31, 2013	704,385.02