Lucas Valley Homeowners Association 2016 Budget

Income	
Revenue	
Membership Dues	408,880.00
Newsletter Ads	9,000.00
Rec. Center and Pool Rental	4,500.00
Pool Heat Reimb fr LVST & Masters	31,000.00
ST Non-Member Fees	0.00
Pasture Rent	10,800.00
Pasture Water Reimbursement	480.00
Pasture Other Income	0.00
Ice Cream Sales	3,000.00
Late Charges on Membership Due	1,300.00
Miscellaneous income	3,000.00
Total Revenue	471,960.00
Interest	
Interest Earned	3,000.00
Total Interest	3,000.00
Total Income	474,960.00
Expense	
Community Center	
Maintenance Mgmt. Salary	4,000.00
Garbage	4,000.00
PG&E	3,000.00
Cleaning	6,500.00
Repairs	5,000.00
Supplies	2,000.00
Emergency Response	2,500.00
Total Community Center	27,000.00
Landscaping	
Maintanance Contract	28,000.00
Water	5,500.00
PG&E	150.00
Supplies	2,000.00
Repairs	15,000.00
Total Landscaping	50,650.00
Pool	
Lifeguard Salaries	19,000.00
PG&E	28,000.00
Pool Cleaning	15,000.00
Pool Phone	500.00
Repairs	5,000.00
Supplies	5,800.00
Ice Cream Expense	2,500.00
Water	2,500.00
Total Pool	78,300.00
Recreation	
Social Activities	12,000.00
Tennis Repairs & Maintenance	5,000.00
Sponsorships	200.00
Total Recreation	17,200.00

Expense continued	
Pastures	
Dust Control	1,500.00
Fences	1,000.00
Insurance	100.00
Maintenance	1,000.00
Other	1,700.00
Supplies/Fly Control	700.00
Water Fee	480.00
Weed Abatement	1,500.00
Total Pastures	7,980.00
Administration	
Bad Debt	2,000.00
Accounting/Bookkeeping	4,200.00
Administrative salaries	54,000.00
Payroll Tax Expense	11,000.00
Worker's Compensation	3,500.00
Insurance	13,000.00
Insurance - Umbrella	1,500.00
Federal Income Tax	1,000.00
State Income Tax	200.00
Office Expense	5,000.00
Board of Directors Exp	500.00
Website Maintenance	1,000.00
Office Telephone & Fax	1,500.00
Meeting Expense	500.00
Dues and subscriptions	600.00
Vibration Printing & Delivery	9,000.00
Billing Supplies	1,500.00
Legal & Professional	20,000.00
Contingency	10,130.00
Tax & License	100.00
Prop Tax (& LGVSD)	3,500.00
Bank Service Charges	100.00
Total Administration	143,830.00
Total Expense	324,960.00
Net Income	**150,000.00**
Capital Reserve Fund Contribution	**150,000.00**
Net Cash from Operations	**0.00**
Capital Reserve Fund as of Jan. 1, 2015	**705,495.88**
Additions to Reserve Fund	
Monthly contributions to date	80,000.00
Total Additions to Reserve	**80,000.00**
Expenditures from Reserve in 2015	
Expenditures to date	61,670.56
Total Reserve Expenditures	61,670.56
Reserve fund at Oct. 31, 2015	723,825.32