

Lucas Valley Homeowners Association 2016 Budget

Income				Expense continued	
Revenue				Pastures	
	Membership Dues	408,880.00		Dust Control	1,500.00
	Newsletter Ads	9,000.00		Fences	1,000.00
	Rec. Center and Pool Rental	4,500.00		Insurance	100.00
	Pool Heat Reimb fr LVST & Masters	31,000.00		Maintenance	1,000.00
	ST Non-Member Fees	0.00		Other	1,700.00
	Pasture Rent	10,800.00		Supplies/Fly Control	700.00
	Pasture Water Reimbursement	480.00		Water Fee	480.00
	Pasture Other Income	0.00		Weed Abatement	1,500.00
	Ice Cream Sales	3,000.00		Total Pastures	7,980.00
	Late Charges on Membership Due	1,300.00			
	Miscellaneous income	3,000.00			
	Total Revenue	471,960.00		Administration	
				Bad Debt	2,000.00
	Interest			Accounting/Bookkeeping	4,200.00
	Interest Earned	3,000.00		Administrative salaries	54,000.00
	Total Interest	3,000.00		Payroll Tax Expense	11,000.00
	Total Income	474,960.00		Worker's Compensation	3,500.00
				Insurance	13,000.00
	Expense			Insurance - Umbrella	1,500.00
	Community Center			Federal Income Tax	1,000.00
	Maintenance Mgmt. Salary	4,000.00		State Income Tax	200.00
	Garbage	4,000.00		Office Expense	5,000.00
	PG&E	3,000.00		Board of Directors Exp	500.00
	Cleaning	6,500.00		Website Maintenance	1,000.00
	Repairs	5,000.00		Office Telephone & Fax	1,500.00
	Supplies	2,000.00		Meeting Expense	500.00
	Emergency Response	2,500.00		Dues and subscriptions	600.00
	Total Community Center	27,000.00		Vibration Printing & Delivery	9,000.00
				Billing Supplies	1,500.00
	Landscaping			Legal & Professional	20,000.00
	Maintanance Contract	28,000.00		Contingency	10,130.00
	Water	5,500.00		Tax & License	100.00
	PG&E	150.00		Prop Tax (& LGVSD)	3,500.00
	Supplies	2,000.00		Bank Service Charges	100.00
	Repairs	15,000.00		Total Administration	143,830.00
	Total Landscaping	50,650.00		Total Expense	324,960.00
				Net Income	150,000.00
	Pool			Capital Reserve Fund Contribution	150,000.00
	Lifeguard Salaries	19,000.00		Net Cash from Operations	0.00
	PG&E	28,000.00			
	Pool Cleaning	15,000.00			
	Pool Phone	500.00			
	Repairs	5,000.00		Capital Reserve Fund as of Jan. 1, 2015	705,495.88
	Supplies	5,800.00		Additions to Reserve Fund	
	Ice Cream Expense	2,500.00		Monthly contributions to date	80,000.00
	Water	2,500.00		Total Additions to Reserve	80,000.00
	Total Pool	78,300.00			
				Expenditures from Reserve in 2015	
	Recreation			Expenditures to date	61,670.56
	Social Activities	12,000.00		Total Reserve Expenditures	61,670.56
	Tennis Repairs & Maintenance	5,000.00			
	Sponsorships	200.00		Reserve fund at Oct. 31, 2015	723,825.32
	Total Recreation	17,200.00			